

Pontesbury Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	114150.00	131595.00				BALANCE B/F AGREES
2	Annual precept	80000.00	100000.00	20000.00	25%	Yes	Increased costs associated with running a community building and staffing for that building
3	Total other receipts	66700.00	118850.56	52150.56	78%	Yes	CIL increase of £46,197 COVID grants received £5,900
4	Staff Costs	30573.00	55699.53	25126.53	82%	Yes	Clerk now works full time - increase in salary/on-costs of £10,699 Community Building Assistant Salary/on-costs £14,428
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	98682.00	93538.59	-5143.41	5%	No	
7	Balances carried forward	131595.00	201207.44	69612.44	53%	No	
8	Total Cash and Short Term Investments	131595.00	201207.44	69612.44	53%	No	
9	Total Fixed Assets and Long Term Investments	249384.00	259857.72	10473.72	4%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)