

Explanation of variances - Pontesbury Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	60,000	65,000	£5,000	8%	
Box 3 <i>Total other receipts</i>	11,619	18,305	£6,686	57%	3 annual VAT returns (14/15, 15/16, 16/17) total in £7,516 received in one financial year. Usually one is claimed
Box 4 <i>Staff costs</i>	18,441 (Restated) please see supplementary guidance sheet)	£19,226	£785	4%	
Box 5 <i>Loan interest/capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	£36,943 (Restated) please see supplementary guidance sheet)	£46,689	£9,746	26%	Public toilet repairs/refurb £895 Streetlights – new lights repairs/maintenance £4,145 more than 16/17 £2,620 more donated for Pontesbury Library Office equipment - £400 £268 increased horticultural maintenance £500 misc. Opening new bank account £232 Room hire – training and meetings for project work £216 Play area maintenance £9,276 Total
Box 9 <i>Total fixed assets & long term investments & assets</i>	£214,358	£245,572	£4,214	10%	
Box 10 <i>Total borrowings</i>	0	0	0	0	

Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				